

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: HULL
Local Government Number: 84G804

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HULL URBAN RENEWAL	84008	2
HULL AREA 2 URBAN RENEWAL	84022	1
HULL AREA 3 URBAN RENEWAL	84023	1
HULL AREA 1 URBAN RENEWAL	84035	1
HULL AREA 5 URBAN RENEWAL	84037	1
HULL AREA 4 URBAN RENEWAL REV	84058	1
HULL AREA 6 URBAN RENEWAL	84062	1

TIF Debt Outstanding: 3,543,880

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:		Amount of 07-01-2013 Cash Balance Restricted for LMI	
	412,950	158,264	
TIF Revenue:	913,347		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	913,347		
Rebate Expenditures:	340,000		
Non-Rebate Expenditures:	329,243		
Returned to County Treasurer:	0		
Total Expenditures:	669,243		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:		Amount of 06-30-2014 Cash Balance Restricted for LMI	
	657,054	207,794	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,217,583

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL
 UR Area Number: 84008

UR Area Creation Date: 10/1989

UR Area Purpose: The plan is intended to stabilize, revitalize and improve the community by encouraging development, providing the opportunity for creating a viral, dynamic and competitive economic development area for persons of Hull, Sioux County and the surrounding region.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR-1/071 INCREM	84098	84099	16,592,086
HULL CITY/BOYDEN-HULL SCH/UR-1 AQUATIC AMDT/071-1 INCREM	84371	84372	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,245,020	15,456,810	860,300	0	-24,076	23,538,054	0	23,538,054
Taxable	0	3,826,583	15,456,810	860,300	0	-24,076	20,119,617	0	20,119,617
Homestead Credits									61

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 235,133 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 473,549
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 473,549

Rebate Expenditures: 100,000
 Non-Rebate Expenditures: 281,293
 Returned to County Treasurer: 0
Total Expenditures: 381,293

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 327,389 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL URBAN RENEWAL

2011 REFUNDING

Description:	Refunding two street related projects to get a better interest rate
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2011 AQUATIC CENTER

Description:	Aquatic center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

2011 STREET

Description:	Overlay on Brown & RR Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development Corp. for expansion
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

2012 L&C WELL

Description:	Well Expense
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2013 STREET

Description:	Cement Streets from gravel(3 diff. areas)
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2013 MISC STREET

Description:	Legal expense on street & UR amend
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Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HULL URBAN RENEWAL

2011 REF. G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	126,000
Interest:	1,888
Total:	127,888
Annual Appropriation?:	No
Date Incurred:	10/27/2011
FY of Last Payment:	2016

2011 AQUATIC G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,147,500
Interest:	372,780
Total:	1,520,280
Annual Appropriation?:	No
Date Incurred:	10/27/2011
FY of Last Payment:	2031

2011 STREET G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	45,000
Interest:	1,043
Total:	46,043
Annual Appropriation?:	No
Date Incurred:	09/26/2011
FY of Last Payment:	2016

2010 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	12/23/2010
FY of Last Payment:	2015

2012 L&C WELL

Debt/Obligation Type:	Other Debt
Principal:	293,427
Interest:	26,652
Total:	320,079
Annual Appropriation?:	No
Date Incurred:	08/27/2012
FY of Last Payment:	2018

2013 STREET

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	344,250
Interest:	37,395
Total:	381,645
Annual Appropriation?:	No
Date Incurred:	08/26/2013
FY of Last Payment:	2023

2013 MISC STREET

Debt/Obligation Type:	Other Debt
Principal:	20,967
Interest:	0
Total:	20,967
Annual Appropriation?:	No
Date Incurred:	11/22/2013
FY of Last Payment:	2014

Non-Rebates For HULL URBAN RENEWAL

TIF Expenditure Amount:	60,625
Tied To Debt:	2011 REF. G.O. BONDS
Tied To Project:	2011 REFUNDING
TIF Expenditure Amount:	88,380
Tied To Debt:	2011 AQUATIC G.O. BONDS
Tied To Project:	2011 AQUATIC CENTER
TIF Expenditure Amount:	15,442
Tied To Debt:	2011 STREET G.O. BONDS
Tied To Project:	2011 STREET
TIF Expenditure Amount:	20,967
Tied To Debt:	2013 MISC STREET
Tied To Project:	2013 MISC STREET
TIF Expenditure Amount:	25,170
Tied To Debt:	2013 STREET
Tied To Project:	2013 STREET
TIF Expenditure Amount:	70,709
Tied To Debt:	2012 L&C WELL
Tied To Project:	2012 L&C WELL

Rebates For HULL URBAN RENEWAL

Urban Renewal area along Hwy 18 on west part of city

TIF Expenditure Amount:	100,000
Rebate Paid To:	Hull Industrial Development Corp.
Tied To Debt:	2010 HIDC AGREEMENT
Tied To Project:	2010 HIDC AGREEMENT
Projected Final FY of Rebate:	2015

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL (84008)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR-1/071 INCREM
 TIF Taxing District Inc. Number: 84099

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,245,020	15,456,810	860,300	0	-24,076	23,538,054	0	23,538,054
Taxable	0	3,826,583	15,456,810	860,300	0	-24,076	20,119,617	0	20,119,617
Homestead Credits									61

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,970,044	16,592,086	16,592,086	0	0

FY 2014 TIF Revenue Received: 473,549

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL (84008)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR-1 AQUATIC AMDT/071-1 INCREM
 TIF Taxing District Inc. Number: 84372

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 2 URBAN RENEWAL
 UR Area Number: 84022
 UR Area Creation Date: 02/1995

UR Area Purpose: Determining a area of the City to be a blighted and economic development area, and that the rehabilitation, conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of City residents.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA-2/077 INCREM	84186	84187	1,367,268

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	603,460	799,830	0	0	1,403,290	0	1,403,290
Taxable	0	0	603,460	799,830	0	0	1,403,290	0	1,403,290
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **15,174** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 39,293
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 39,293

Rebate Expenditures: 50,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 50,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **4,467** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL AREA 2 URBAN RENEWAL

2010 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development Corp. for marketing and grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 2 URBAN RENEWAL

2010 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	69,000
Interest:	0
Total:	69,000
Annual Appropriation?:	No
Date Incurred:	12/14/2009
FY of Last Payment:	2016

Rebates For HULL AREA 2 URBAN RENEWAL

Industrial Park UR area between Hwy 18 and Industrial Road

TIF Expenditure Amount:	50,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2010 HIDC AGREEMENT
Tied To Project:	2010 HIDC AGREEMENT
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 2 URBAN RENEWAL (84022)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA-2/077 INCREM
 TIF Taxing District Inc. Number: 84187
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	02/1995
Economic Development	02/1995

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	603,460	799,830	0	0	1,403,290	0	1,403,290
Taxable	0	0	603,460	799,830	0	0	1,403,290	0	1,403,290
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	36,022	1,367,268	1,367,268	0	0

FY 2014 TIF Revenue Received: 39,293

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Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 3 URBAN RENEWAL
 UR Area Number: 84023
 UR Area Creation Date: 02/1995

UR Area Purpose: Determining an area of the City to be a blighted and economic development area, and that the rehabilitation conservation, redevelopment, development, or a combination thereof, of such area is necesasar in the interest of the public health, safety of welfare of the City residents.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA-3/078 INCREM	84188	84189	761,162

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	275,920	615,430	0	0	0	891,350	0	891,350
Taxable	0	145,732	615,430	0	0	0	761,162	0	761,162
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **13,110** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 21,873
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,873

Rebate Expenditures: 30,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 30,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **4,983** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL AREA 3 URBAN RENEWAL

2010 HIDC AGREEMENT

Description:	Payments to Hull Industrial Corp. for marketing and grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 3 URBAN RENEWAL

2010 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	38,000
Interest:	0
Total:	38,000
Annual Appropriation?:	No
Date Incurred:	12/14/2009
FY of Last Payment:	2016

Rebates For HULL AREA 3 URBAN RENEWAL

Industrial Park UR area between Hwy 18 and Industrial Road

TIF Expenditure Amount:	30,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2010 HIDC AGREEMENT
Tied To Project:	2010 HIDC AGREEMENT
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 3 URBAN RENEWAL (84023)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA-3/078 INCREM
 TIF Taxing District Inc. Number: 84189
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2017

UR Designation	
Slum	No
Blighted	02/1995
Economic Development	02/1995

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	275,920	615,430	0	0	0	891,350	0	891,350
Taxable	0	145,732	615,430	0	0	0	761,162	0	761,162
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,511	761,162	761,162	0	0

FY 2014 TIF Revenue Received: 21,873

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 1 URBAN RENEWAL
 UR Area Number: 84035
 UR Area Creation Date: 02/1995

Determining an area of the City to be a blighted and economic development area, and that the rehabilitation conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the City residents.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL/BOYDEN-HULL/UR AREA-1/076 INCREM	84184	84185	527,763

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	535,460	0	0	0	535,460	0	535,460
Taxable	0	0	535,460	0	0	0	535,460	0	535,460
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **7** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 15,221
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 15,221

Rebate Expenditures: 10,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 10,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **5,228** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL AREA 1 URBAN RENEWAL

2010 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development Corp. for marketing and grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 1 URBAN RENEWAL

2010 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	35,000
Interest:	0
Total:	35,000
Annual Appropriation?:	No
Date Incurred:	12/14/2009
FY of Last Payment:	2016

Rebates For HULL AREA 1 URBAN RENEWAL

Industrial Park UR area between Hwy 18 and Industrial Road

TIF Expenditure Amount:	10,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2010 HIDC AGREEMENT
Tied To Project:	2010 HIDC AGREEMENT
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 1 URBAN RENEWAL (84035)
 TIF Taxing District Name: HULL/BOYDEN-HULL/UR AREA-1/076 INCREM
 TIF Taxing District Inc. Number: 84185
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2024

UR Designation	
Slum	No
Blighted	02/1995
Economic Development	02/1995

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	535,460	0	0	0	535,460	0	535,460
Taxable	0	0	535,460	0	0	0	535,460	0	535,460
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,697	527,763	527,763	0	0

FY 2014 TIF Revenue Received: 15,221

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 5 URBAN RENEWAL
 UR Area Number: 84037
 UR Area Creation Date: 09/2001

This plan is intended to stabilize, revitalize and improve the community by encouraging new development and providing the opportunity for creating vital, dynamic and competitive housing developments, to maintain and improve the character of the community by developing and increasing affordable housing opportunities in the City of Hull, and strengthening the tax bases.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR-5/073 INCREM	84243	84244	5,988,313

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,326,650	31,900	0	0	-25,928	11,332,622	0	11,332,622
Taxable	0	5,982,341	31,900	0	0	-25,928	5,988,313	0	5,988,313
Homestead Credits									51

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **165,803** **158,264** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 173,868
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 173,868

Rebate Expenditures: 40,000
 Non-Rebate Expenditures: 27,950
 Returned to County Treasurer: 0
Total Expenditures: 67,950

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **271,721** **207,794** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL AREA 5 URBAN RENEWAL

2009 ES PARK

Description:	Park improvements
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

2011 REFUNDING

Description:	Refunding two street related projects to get a better interest rate
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2003 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development Corp. to develop and market area
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

2006 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development Corp. to develop and market area
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

2013 HULL HOUSING

Description:	Help fix up LMI housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HULL AREA 5 URBAN RENEWAL

2011 REFUNDING

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	36,000
Interest:	350
Total:	36,350
Annual Appropriation?:	No
Date Incurred:	10/27/2011
FY of Last Payment:	2016

2003 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	35,000
Interest:	0
Total:	35,000
Annual Appropriation?:	No
Date Incurred:	11/13/2003
FY of Last Payment:	2014

2006 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	04/12/2006
FY of Last Payment:	2017

2013 HULL HOUSING

Debt/Obligation Type:	Other Debt
Principal:	10,628
Interest:	0
Total:	10,628
Annual Appropriation?:	No
Date Incurred:	02/05/2014
FY of Last Payment:	2014

Non-Rebates For HULL AREA 5 URBAN RENEWAL

TIF Expenditure Amount:	17,322
Tied To Debt:	2011 REFUNDING
Tied To Project:	2011 REFUNDING

TIF Expenditure Amount:	10,628
Tied To Debt:	2013 HULL HOUSING
Tied To Project:	2013 HULL HOUSING

Rebates For HULL AREA 5 URBAN RENEWAL

Residential UR area north of 3rd Str and East of Chestnut Str

TIF Expenditure Amount:	35,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2003 HIDC AGREEMENT
Tied To Project:	2003 HIDC AGREEMENT
Projected Final FY of Rebate:	2014

Residential UR area northeast part of city

TIF Expenditure Amount:	5,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2006 HIDC AGREEMENT
Tied To Project:	2006 HIDC AGREEMENT
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 5 URBAN RENEWAL (84037)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR-5/073 INCREM
 TIF Taxing District Inc. Number: 84244
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,326,650	31,900	0	0	-25,928	11,332,622	0	11,332,622
Taxable	0	5,982,341	31,900	0	0	-25,928	5,988,313	0	5,988,313
Homestead Credits									51

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,136,808	5,988,313	5,988,313	0	0

FY 2014 TIF Revenue Received: 173,868

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 4 URBAN RENEWAL REV
 UR Area Number: 84058
 UR Area Creation Date: 11/2009

Area designed to provide opportunities, incentives, and sites for new and expanded industrial development. To stimulate through public action and commitment, private investmnet in, to plan for and provide sufficient land, installation of public works and facilities, to provide a more marketable and attractive investment climate, preserve the health,safety welfare for City of Hull.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA 4/074 INCREM	84345	84346	4,646,460

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	40,100	7,143,330	0	0	7,183,430	0	7,183,430
Taxable	0	0	40,100	7,143,330	0	0	7,183,430	0	7,183,430
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **-19,260** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 133,532
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 133,532

Rebate Expenditures: 110,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 110,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **4,272** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HULL AREA 4 URBAN RENEWAL REV

2010 HIDC AGREEMENT

Description:	Payments to Hull Industrial Development for marketing and grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 4 URBAN RENEWAL REV

2010 HIDC AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	608,000
Interest:	0
Total:	608,000
Annual Appropriation?:	No
Date Incurred:	12/14/2009
FY of Last Payment:	2016

Rebates For HULL AREA 4 URBAN RENEWAL REV

Industrial Park UR area between Hwy 18 and Industrial Road

TIF Expenditure Amount:	110,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2010 HIDC AGREEMENT
Tied To Project:	2010 HIDC AGREEMENT
Projected Final FY of Rebate:	2016

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 4 URBAN RENEWAL REV (84058)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA 4/074 INCREM
 TIF Taxing District Inc. Number: 84346
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	40,100	7,143,330	0	0	7,183,430	0	7,183,430
Taxable	0	0	40,100	7,143,330	0	0	7,183,430	0	7,183,430
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,536,970	4,646,460	4,646,460	0	0

FY 2014 TIF Revenue Received: 133,532

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 6 URBAN RENEWAL
 UR Area Number: 84062
 UR Area Creation Date: 04/2011
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA-6/079 INCREM	84363	84364	1,948,980

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,953,510	0	0	0	1,953,510	0	1,953,510
Taxable	0	0	1,953,510	0	0	0	1,953,510	0	1,953,510
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	2,983	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	56,011
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	56,011

Rebate Expenditures:	0
Non-Rebate Expenditures:	20,000
Returned to County Treasurer:	0
Total Expenditures:	20,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	38,994	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For HULL AREA 6 URBAN RENEWAL

Aspen Heights Water Line

Description:	water line
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 6 URBAN RENEWAL

Aspen Heights Water line

Debt/Obligation Type:	Internal Loans
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	No
Date Incurred:	12/01/2011
FY of Last Payment:	2016

Non-Rebates For HULL AREA 6 URBAN RENEWAL

TIF Expenditure Amount:	20,000
Tied To Debt:	Aspen Heights Water line
Tied To Project:	Aspen Heights Water Line

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 6 URBAN RENEWAL (84062)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA-6/079 INCREM
 TIF Taxing District Inc. Number: 84364
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,953,510	0	0	0	1,953,510	0	1,953,510
Taxable	0	0	1,953,510	0	0	0	1,953,510	0	1,953,510
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,530	1,948,980	1,948,980	0	0

FY 2014 TIF Revenue Received: 56,011